

TINC expands its portfolio of digital infrastructure with an investment in the Belgian company Datacenter United

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TINC, the Euronext Brussels-listed infrastructure investor, is expanding its digital infrastructure presence with a participation in Datacenter United, a provider of data storage and related services with data centers in Antwerp and Brussels.

TINC is taking a majority participation in Datacenter United. Founded in 2011 as a specialist provider of data centre colocation services, Datacenter United currently owns and operates three regional data centers located in the port of Antwerp and Brussels. Companies, government entities and other customers are increasingly entrusting their server racks – a crucial link in the processing chain of business-critical processes and data – to Datacenter United, which is able to provide the comfort that data is stored 100% locally. Datacenter United's key selling points include its high level of availability (so-called 'uptime'), the redundancy and the excellent access of its storage infrastructure to all major national and international fibre optic connections. These various elements have been the driver for its strong growth in recent years. TINC is taking a majority participation and provides additional funding to support Datacenter United's growth ambitions. For TINC, this represents a total initial investment commitment of approximately € 12 million, that is financed with available cash and which will immediately contribute to the result.

Friso Haringsma, founder and CEO Datacenter United:

“With TINC, we have found a partner with a long-term investment horizon and a strong local presence. Datacenter United now has the financial backing to write the next chapter in its growth story. We plan to further expand capacity later this year to meet the increasing demand from our customers. We will also continue to invest in improving the energy efficiency of our data centers.”

Manu Vandenbulcke, CEO TINC:

“TINC continues to diversify its investment portfolio. An important spearhead is digital infrastructure such as fibre optic networks and data centers that form the backbone for the transformation to a robust digital society. The Covid-19 health crisis has once again illustrated the importance of good and widely available digital infrastructure. We are particularly keen to support local actors who respond to customer demand for services that reflect sensitivities regarding data protection and the proximity of data storage.

A major strength of Datacenter United is its combination of strong entrepreneurship and excellent tailored-made services for its customers. As a long-term investor, TINC provides the funding that will allow Datacenter United to expand its footprint with a credible and locally embedded offering.”

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About TINC

TINC is a listed investment company, participating in companies that realise and operate infrastructure. TINC holds a diversified investment portfolio of participations in Public Infrastructure, Energy Transition and Demand Based Infrastructure, located in Belgium, the Netherlands and Ireland. This investment portfolio generates cash flows of a long term sustainable nature, which form the basis for TINC’s distribution policy. The participations are actively monitored by an experienced team of investment and infrastructure professionals with offices in both Antwerp and the Hague. TINC is listed on Euronext Brussels since May 12, 2015.

For more information please visit www.tincinvest.com

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About Datacenter United

Datacenter United is a Belgian provider of outstanding datacenter services. High-quality datacenter solutions are marketed under the Datacenter United label. With three datacenter locations in Belgium, two in the port of Antwerp and one in Zaventem, we are the ideal local partner for outsourcing your infrastructure. Each location is ISO, ISAE3402 (SAS70) and PCI DSS certified.

For more information please visit www.datacenterunited.com.
